



Givaudan Share Buy Back – Update 3

Geneva, 25 February 2003 - From 23 October to 18 February 2003, Givaudan SA has repurchased 592'046 own shares (81.59% of the programme) in the frame of the buy back programme announced on 16 September 2002.

This programme was initiated on 23 October 2002 and will last until 31 March 2003. Givaudan intends to repurchase up to 725,627 registered Givaudan shares, representing 8.3% of the share capital, through a second trading line on virt-x, reducing the number of registered shares to 8 million.

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