# Givaudan



#### Media Release

Geneva, 31 October 2017

### **Givaudan introduces 'A sense of tomorrow'** Shaping a sustainable future for flavours and fragrances

Givaudan announced today the introduction of 'A sense of tomorrow', a new and strengthened approach for its global sustainability activities that consolidates efforts in three key focus areas: sourcing, innovation and the environment.

Gilles Andrier, CEO, said: "Sustainability is embedded in our business as a key enabler of our 2020 ambition of 'Responsible Growth. Shared Success'. By further building sustainable practices into the way we source materials, develop products and reduce our environmental footprint, Givaudan will be better able to meet our customers' needs today while anticipating ever-evolving challenges for our industry, our environment and society as a whole."

Under the umbrella framework, 'A sense of tomorrow', the approach consolidates Givaudan's commitments in three focus areas:

- 1. **Sourcing for shared value:** ensuring that all raw materials are sourced in a way that respects people and the environment
- 2. **Innovating responsibly:** creating more value for customers and key stakeholders through a strategy of sustainable product development
- 3. Acting for our environment: implementing an ambitious climate action agenda by reducing greenhouse gas emissions and taking action for the environment across Givaudan's operations and beyond

The approach is designed to support the United Nations Sustainable Development Goals (SDGs), with a particular focus on areas where the Company considers it can make the greatest impact.

Willem Mutsaerts, Head of Global Procurement and Sustainability, said: "Our strengthened approach is designed to respond to our customers' increasing expectations for greater sustainability across the entire value chain. By setting ambitious targets and utilising the latest frameworks, expertise and tools, Givaudan will continue to delight people around the world with unique sensory experiences while doing what is good for our planet."

Givaudan recently published ambitious targets for responsible sourcing and greenhouse gas (GHG) emissions reduction:

- 90% of the Company's raw materials volume of natural origin will be responsibly sourced by 2020.
- Givaudan commits to reduce absolute Scope 1 and 2 GHG emissions by 30% between 2015 and 2030.
- Givaudan also has a goal to reduce Scope 3 GHG emissions by 20% over the same time period.



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'A sense of tomorrow' expands upon Givaudan's initial global sustainability programme launched in 2009. Its earlier achievements with a five-pillar approach spanning the entire lifecycle of the business include a range of programmes and milestones: a reduction in the Lost Time Injury Rate (LTIR) of 65% since 2009; supplier audits conducted according to Sedex from 2012; the achievement of EcoVadis Gold status since 2014; eco-efficiency targets achieved ahead of schedule in 2015; the introduction the industry's first Responsible Sourcing Policy in 2016.

For more information on 'A sense of tomorrow', please visit www.givaudan.com/sustainability.

#### About Givaudan

Givaudan is the global leader in the creation of flavours and fragrances. In close collaboration with food, beverage, consumer product and fragrance partners, Givaudan develops tastes and scents that delight consumers the world over. With a passion to understand consumers' preferences and a relentless drive to innovate, Givaudan is at the forefront of creating flavours and fragrances that 'engage your senses'. The Company achieved sales of CHF 4.7 billion in 2016. Headquartered in Switzerland with local presence in over 95 locations, the Company has more than 10,000 employees worldwide. Givaudan invites you to discover more at www.givaudan.com.

### For further information please contact

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