

Form II

Notification in the case of action in concert or as an organised group and in the case of changes in the composition of those involved and the type of understanding or group pursuant to Art. 10 and Art. 21 SESTO-FINMA

I. Information on the issuer, persons subject to disclosure obligations, timing and the circumstances triggering the obligation to notify

Name of listed company	1
GIVAUDAN SA ACT.NOM.	
Identity of the individual group members: Surname, first name and place of residence or company name, head office and address of the buyer or seller (<i>beneficial owner</i>)	2
BlackRock, Inc., 40 East 52nd Street, New York, 10022, U.S.A (mother company)	
In the event of indirect acquisition or indirect sale:	3
Surname, first name and place of residence or company name, head office and address of the <u>direct buyer or seller</u> and/or the other persons concerned, as well as details of the relationship between the beneficial owner and the direct buyer or seller, disclosing the full structure by which control is exercised	
Indirectly held by:	
<p>BlackRock Group Limited, 33 King William Street, London EC4R 9AS United Kingdom</p> <p>BlackRock Australia Holdco Pty Ltd, Level 18, 120 Collins Street, Melbourne VIC 3000, Australia</p> <p>BlackRock Japan Holdings GK, Sapia Tower, 1-7-12 Marunouchi, Chiyoda-ku, Tokyo, 100-0005, Japan</p> <p>BlackRock Trident Holding Company Limited, Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin, 2, Ireland</p> <p>BlackRock Cayco Ltd. c/o Walkers SPV Limited, P.O. Box 908GT, Walker House, Mary Street, George Town, British West Indies, Cayman Islands</p> <p>BR Jersey International LP, Forum House, Grenville Street, St. Helier, JE1 0BR, Jersey</p> <p>BlackRock Delaware Holdings, Inc. c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States</p> <p>BlackRock Holdco 6 LLC, 40 East 52nd Street, New York, 10022, United States</p> <p>BlackRock Holdco 4 LLC, 40 East 52nd Street, New York, 10022, United States</p> <p>BlackRock Financial Management, Inc. 40 East 52nd Street, New York, 10022, United States</p> <p>BlackRock (Institutional) Canada Ltd, 250 Yonge Street, Suite 2400, Toronto ON M5B 2M6, Canada</p> <p>BlackRock Holdco 2, Inc. 40 East 52nd Street, New York, 10022, United States</p> <p>BlackRock, Inc. 40 East 52nd Street, New York, 10022, United States</p> <p>Trident Merger, 40 East 52nd Street, New York, 10022, United States</p> <p>BlackRock Investment Management Ireland Holdings Ltd, First Floor, Fitzwilton House, Wilton Place, Dublin, 2, Ireland</p> <p>BlackRock Luxembourg Holdco Sarl, 6D Route de Treves, Senningerberg L-2633, Luxembourg</p> <p>BlackRock Advisors Holdings Inc., 40 East 52nd Street, New York, 10022, United States</p> <p>BlackRock International Holdings Inc., 40 East 52nd Street, New York, 10022, United States</p> <p>BlackRock Institutional Management Corporation, 100 Bellevue Parkway, Wilmington DE 19089, United States</p> <p>BlackRock Advisors, LLC., 100 Bellevue Parkway, Wilmington DE 19809, United States</p> <p>BlackRock Capital Holdings, Inc. 40 East 52nd Street, New York, NY 10022, USA</p>	
Directly held by:	
<p>BlackRock Asset Management Australia Limited, Level 43, Grosvenor Place, 225 George Street, Sydney, NSW 2000, PO Box N43, Grosvenor Place NSW 1220, Australia</p> <p>BlackRock Asset Management Japan Limited, Marunouchi Trust Tower Main, -8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217</p> <p>BlackRock Advisors UK Ltd., Murray House, 1 Royal Mint Court, London, EC3N 4HH, United Kingdom</p>	

<p>Kingdom</p> <p>BlackRock Institutional Trust Company, N.A., 400 Howard St, San Francisco, CA, 94105-2618</p> <p>BlackRock Fund Advisors, 400 Howard Street, San Francisco, CA 94105, United States</p> <p>BlackRock Asset Management Canada Limited, 161 Bay Street, Suite 2500, Toronto, Ontario M5J 2S1, Canada</p> <p>BlackRock Advisors, LLC., 100 Bellevue Parkway, Wilmington DE 19809, United States</p> <p>BlackRock Capital Management, Inc., 100 Bellevue Parkway, Wilmington DE 19809, United States</p> <p>BlackRock Financial Management, Inc. 40 East 52nd Street, New York, 10022, United States</p> <p>BlackRock Investment Management, LLC., 800 Scudders Mill Road, Plainsboro NJ 08536, U.S.A</p> <p>BlackRock Investment Management (Australia) Limited, Level 43, Grosvenor Place, 225 George Street, Sydney, NSW 2000, PO Box N43, Grosvenor Place NSW 1220, Australia</p> <p>BlackRock Investment Management (Dublin) Ltd, First Floor, Fitzwilton House, Wilton Place, Dublin, 2, Ireland</p> <p>BlackRock Investment Management (LUX), 6D, Route de Trèves, Senningerberg, L-2633, Luxembourg</p> <p>BlackRock (Netherlands) B.V., Forum House, Grenville Street, St. Helier, JE1 0BR, Jersey</p> <p>BlackRock Fund Managers Ltd, 33 King William Street, London, England, EC4R 9AS, United Kingdom</p> <p>BlackRock International Ltd., 40 Torphichen Street, Edinburgh, Scotland, EH3 8JB, United Kingdom</p> <p>BlackRock Investment Management (UK) Ltd, 33 King William Street, London, England, EC4R 9AS, United Kingdom</p>	
<p>Date of the act which creates the obligation to notify</p> <p>29/032010</p>	<p>4</p> <p>Date of transfer of equity securities (if different from section 4)</p> <p>5</p>
<p>Facts and circumstances triggering the obligation to notify (Art. 21 para. 1 b SESTO-FINMA) (e.g.: acquisition, sale, securities lending and similar transactions pursuant to Art. 14 SESTO-FINMA, exercise or non-exercise of financial instruments pursuant to Art. 15 SESTO-FINMA, changes in the company's registered capital, decisions by a court or public authority, grounds for action in concert or a change to the composition of a group)</p> <p>The obligation to notify was triggered by an acquisition of shares</p>	
<p>Type of understanding</p> <p>Affiliated Group</p>	<p>7</p> <p>Surname, first name, and place of residence of the person responsible for representing all group members</p> <p>BlackRock, Inc. 40 East 52nd Street, New York, 10022, US</p>
<p>Surname, first name, place of residence, telephone and fax numbers of the contact person responsible</p> <p>Watchorn, Stuart</p> <p>BlackRock Investment Management (UK) Limited, 33 King William Street, London, EC4R 9AS</p> <p>Tel: +44 20 7743 5741 / Fax: +44 20 7743 1000</p>	<p>9</p> <p>Date and signature</p> <p>30 March 2010</p> <p>Stuart Watchorn</p>

II. Disclosure of purchase positions pursuant to Art. 12 para. 1 a SESTO-FINMA

Equity securities, conversion and share purchase rights (Art. 15 para. 1 a SESTO-FINMA), granted (written) share sale rights (Art. 15 para. 1 b SESTO-FINMA) and financial instruments (Art. 15 para. 1 c SESTO-FINMA)

Percentage of voting rights (entire shareholding)

3.02%

1. Equity securities:

Shares	Number	Voting rights ¹	
		Number	Percentage ²
Regist.	256,705	256,705	3.02%
Bearer			
Total:		^{1.1} 256,705	^{1.2} 3.02%

Securities lending and comparable transactions in equity securities

From the above mentioned equity securities, the following part is held due to securities lending and comparable transactions (Art. 21 para. 2 b SESTO-FINMA and Art. 14 SESTO-FINMA)

Shares	Number	Proportion of voting rights	Nature of the legal transaction	Agreed date of return transfer or, if there is a right to choose, whether this applies to the contracting party subject to the obligation to notify or to the counterparty
Regist.				
Bearer				

2. Financial instruments

a. Conversion rights, share purchase rights and granted (written) share sale rights, that provide or permit actual delivery³:

Type of rights	Number of rights	Voting rights conferred		Security ID number (ISIN), if listed on a Swiss stock exchange, or basic terms
		Number	Percentage ²	
				(e.g.: identity of issuer, underlying, subscription ratio, exercise price, exercise period, exercise type)
Total:		^{2.1}	^{2.2} 0.00%	

¹ Whether exercisable or not.

² Calculated on the basis of the total number of voting rights pursuant to the entry in the commercial register (Art. 12 para. 2 SESTO-FINMA).

³ Whether standardised or not.

- b. Financial Instruments that provide for or permit cash settlement, as well as other differential transactions (such as contracts for difference and financial futures) (Art. 15 para. 1 c SESTO-FINMA):

Type of rights	Number of rights	Voting rights conferred		Security ID number (ISIN), if listed on a Swiss stock exchange, or basic terms (e.g.: identity of issuer, underlying, subscription ratio, exercise price, exercise period, exercise type)
		Number	Percentage	
Total:		3.1	3.2	

- c. Financial Instruments which economically enable the acquisition of equity securities in respect to a public takeover offer (Art. 15 para. 2 SESTO-FINMA):

Type of rights	Number of rights	Voting rights conferred		Security ID number (ISIN), if listed on a Swiss stock exchange, or basic terms (e.g.: identity of issuer, underlying, subscription ratio, exercise price, exercise period, exercise type)
		Number	Percentage	
				N/A
Total:		4.1 0	4.2 0.0%	

Securities lending and comparable transactions in financial instruments

From the above mentioned financial instruments (Point 2 a, b and c), the following part is held due to securities lending and comparable transactions (Art. 21 para. 2 b SESTO-FINMA and Art. 14 SESTO-FINMA)

Type of rights	Number	Proportion of voting rights	Nature of the legal transaction	Agreed date of return transfer or, if there is a right to choose, whether this applies to the contracting party subject to the obligation to notify or to the counterparty

TOTAL SHAREHOLDING:

Number	Percentage
S1 (=1.1+2.1+3.1+4.1) 256,705	S2 (=1.2+2.2+3.2+4.2) 3.02%

III. Disclosure of sale positions pursuant to Art. 12 para. 1 b SESTO-FINMA

Share sale rights (specifically put options) and granted (written) conversion and share purchase rights as well as financial instruments that provide for or permit cash settlement as well as other differential transactions (such as contracts for difference and financial futures)

Percentage of voting rights from underlying shares (entire shareholding)

-0.0008%

Detailed information (Art. 15 and Art. 21 para. 1 a and para. 2 c and d SESTO-FINMA)

Type of rights	Number of rights	Voting rights conferred		Security ID number (ISIN), if listed on a Swiss stock exchange, or basic terms (e.g.: identity of issuer, underlying, subscription ratio, exercise price, exercise period, exercise type)
		Number	Percentage	
CFD	-71	-71	-0.0008%	
Total:		-71	-0.0008	

IV. Notification in the case of changes to the composition of those involved and in the type of understanding or group pursuant to Art. 10 para. 5 SESTO-FINMA

Please note:

When reporting a change to a group, all of the other information stated in Art. 21 SESTO-FINMA must also be updated and reported, i.e. there must always be full disclosure in accordance with sections I to III of this form.

Change in the composition of those involved

Previous (or "see notice dated"):

New as of (date):

Change in the type of understanding or group

Previous (or "see notice dated"):

New as of (date):