



## Investor News

Geneva, 11 April 2018

### **2018 annual investor conference**

#### **A good start to the year and on track for GBS implementation**

This year's annual investor conference, held in Vernier (Geneva) on 10 April 2018, assembled 39 investors and analysts from institutions in Europe.

Gilles Andrier, Givaudan CEO, presented the Company's 2018 first quarter sales: in the first three months of the year, Givaudan recorded sales of CHF 1,308 million, an increase of 5% on a like-for-like-basis.

"The good growth was achieved across all product segments and geographies, with recent acquisitions all continuing to contribute positively," said Andrier.

Andrier continued with an update on the Company's 2020 strategy which in part seeks to create value through targeted acquisitions that complement existing capabilities in providing winning solutions for its customers. He gave an overview on the recently announced plan to purchase 40.6% of Naturex.

Special topic speaker Anne Tayac, Head of Givaudan Business Solutions (GBS), presented an update on the implementation of GBS, Givaudan's new platform to drive agility and efficiency in line with its ambition to 'deliver with excellence'. Tayac's review of key achievements so far, which followed her presentation to investors in August 2017, showed how GBS leverages digital technology, ensures a superior customer experience and brings value to the Company's businesses.

"We are well on track with the implementation of GBS with a number of sites already working hand-in-hand with our GBS delivery centres in Europe and Asia Pacific," said Tayac.

