



Media Release

Geneva, 24 October 2017

Givaudan earns top score for climate action leadership

- Climate A List performer in reducing greenhouse gas (GHG) emissions
- Outstanding water stewardship score of A-

Givaudan has earned an 'A' for climate action leadership from CDP, the non-profit global environmental disclosure platform.

"We are proud to be among the 5% of global companies participating in CDP's climate change programme to be recognised for leading climate action. Our commitment to sustainability is rooted in our strategy of 'Responsible Growth. Shared Success', which for Givaudan means generating solid business performance and growth without depleting resources," said Gilles Andrier, CEO.

Givaudan's GHG emission reduction activities for the reporting year 2016 span projects in three categories: low-carbon energy, energy efficiency, and transportation. Examples include the transition to 100% renewable electricity at three key sites, the use of green chemistry principles, optimisation of routing and a consolidation strategy resulting in more efficient filling of containers.

"Givaudan's leadership-level CDP score reflects our ambitious climate action agenda. While constantly seeking to mitigate climate risk in our flavour and fragrance operations, we engage with our suppliers to work with them on best practices in environmental stewardship along their supply chain," said Willem Mutsaerts, Head of Global Procurement and Sustainability.

The transition to science-based targets for GHG emissions reduction, announced in September, satisfies one of CDP's key criteria for the Climate A List. Givaudan has committed to reduce absolute Scope 1 and 2 GHG emissions by 30% between 2015 and 2030 and has a goal to reduce Scope 3 emissions by 20% over the same period, thus ensuring that its customers benefit from products with a lower environmental impact. (See notes for details.) Givaudan previously reduced absolute GHG emissions by 15% between 2010 and 2015 while growing output by 25%.

Givaudan's leading water stewardship earned a ranking of A- from CDP, showing steady improvement from previous scores of B in 2016 and B- in 2015. By 2020, the Company has committed to reduce municipal and groundwater use by 15% per tonne of product against a 2009 baseline. Water is managed within the framework of Givaudan's Responsible Care® Management System, which is signed and endorsed by the CEO and provides the basis for its Environment, Health and Safety (EHS) system.

This marks the third year on the leadership level for the Company, which has been disclosing GHG emissions through its participation in CDP since 2007. Givaudan is committed to constantly reducing GHG emissions, water and waste in its operations, and procuring electricity from renewable sources.





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Notes to editors:

The methodology and criteria for the Climate A List are available on CDP's website: www.cdp.net.

Definition of Scope 1, 2 and 3 emissions

The GHG Protocol Corporate Standard classifies a company's greenhouse gas emissions into three 'scopes'.

- Scope 1 emissions are direct emissions from owned or controlled sources.
- Scope 2 emissions are indirect emissions from the generation of purchased energy (such as electricity).
- Scope 3 emissions are all indirect emissions (not included in Scope 2) that occur in the value chain of the reporting company, including both upstream and downstream emissions (such as inbound and outbound transportation, business travel and raw materials).

About Givaudan

Givaudan is the global leader in the creation of flavours and fragrances. In close collaboration with food, beverage, consumer product and fragrance partners, Givaudan develops tastes and scents that delight consumers the world over. With a passion to understand consumers' preferences and a relentless drive to innovate, Givaudan is at the forefront of creating flavours and fragrances that 'engage your senses'. The Company achieved sales of CHF 4.7 billion in 2016. Headquartered in Switzerland with local presence in over 95 locations, the Company has more than 10,000 employees worldwide. Givaudan invites you to discover more at www.givaudan.com.

About CDP

CDP is an international non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors and working with institutional investors with assets of USD 100 trillion, CDP leverages investor and buyer power to motivate companies to disclose and manage their environmental impacts. Over 6,300 companies with some 55% of global market capitalisation disclosed environmental data through CDP in 2017. This is in addition to the over 500 cities and 100 states and regions who disclosed, making CDP's platform one of the richest sources of information globally on how companies and governments are driving environmental change. CDP, formerly Carbon Disclosure Project, is a founding member of the We Mean Business Coalition. Please visit www.cdp.net or follow CDP @CDP to find out more.

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