## Givaudan



## Media Release

Geneva, 15 October 2020

# Givaudan opens its world-class fragrance production facility in Changzhou, China

Facility will meet growing consumer demands for innovative and sustainable fragrances

Givaudan today opened its newest state-of-the-art fragrance production facility in Changzhou, China. In line with the recently announced 2025 strategy – Committed to Growth, with Purpose – China remains a key growth market for innovative and consumer-preferred fragranced products.

The Changzhou production facility, costing more than CHF 100 million and constructed on a land area of 76,000 square metres, is outfitted with the most advanced auto-dosing system allowing for high accuracy and efficiency and an agile manufacturing environment. Consistent with Givaudan's global manufacturing processes, the production facility meets the highest global and local standards in fragrance manufacturing including advanced environmental, health and safety features. It will substantially increase the company's existing manufacturing output spanning personal, home and fabric care fragrances through to oral care flavours, encapsulated fragrances, and prestige perfumes to serve customers in China and Asia Pacific.

CEO, Gilles Andrier said: "Opening this production facility in China – an important high growth market – demonstrates our commitment to our customers, and aligns to our 2025 strategy and purpose. This investment will strengthen our position as a strategic partner to our customers in the region and will cater to the increasing consumer demands for great smelling sustainable fragrances."

With Givaudan's purpose as the cornerstone, the new facility will contribute to Givaudan's ambitious climate action agenda. The production facility is equipped with energy-efficient facilities such as centralised chillers, variable speed drive motors and compressors as well as light emitting diode (LED) lights. A solar system project expected to complete by early 2021 will also contribute to the Company's commitment to use 100% renewable electricity by 2025.

Yaling Li, Head of Fragrances China and Korea commented: "Expanding our manufacturing capabilities builds on our current creative centre and production facility in Shanghai, as well as the recently acquired drom creative centre and production site in Guangzhou, giving Givaudan an unparalleled footprint in China. We are very well positioned to offer our customers a comprehensive end-to-end solution for the region in the creation, development and production of fragrances that consumers love."



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#### **About Givaudan**

Givaudan is a global leading company in taste and wellbeing, and fragrance and beauty. With its heritage stretching back over 250 years, the Company has a long history of innovating scents and tastes. From a favourite drink to your daily meal, from prestige perfumes to cosmetics and laundry care, its creations inspire emotions and delight millions of consumers the world over. The company is committed to driving purpose-led, long-term growth while leading the way to improve happiness and health for people and nature. In the fiscal year 2019, the Company employed over 14,900 people worldwide and achieved sales of CHF 6.2 billion and a free cash flow of 12.7% of sales. Let's imagine together on www.givaudan.com.

### About Givaudan Fragrance & Beauty

Driven by passion and innovation, Givaudan Fragrance & Beauty aims to bring delightful and memorable sensorial experiences to consumers around the world. Currently present in all major markets, we strive to be the creative partner of choice for customers not only in personal, fabric, hygiene and home care but also in fine fragrances and beauty overall. As the global leader in fragrance creation, the Company is committed to creating fragrances and beauty products for happier, healthier lives with love for nature. Our customers benefit from our expertise in three business units: Fine Fragrances, Consumer Products, and Fragrance Ingredients and Cosmetics Ingredients. We invite you to 'engage your senses' and learn more at www.givaudan.com/fragrance-beauty.

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