Givaudan



Investor News

Geneva, 30 June 2015

Givaudan doubles flavour production capacity in China Official opening of CHF 50 million manufacturing facility in Nantong

Givaudan, the world's leading fragrance and flavour company, today officially opened its new world-class, savoury flavours manufacturing facility in Nantong, China. Representing an investment of CHF 50 million, the site will more than double Givaudan's existing production capacity in China, strengthening the company's leadership position.

The opening ceremony was attended by Mauricio Graber, President Flavour Division, Matthias Währen, Chief Financial Officer, and Qu Baoxian, Party Secretary of Nantong Economic & Technological Development Area (NETDA). The factory was officially opened by Givaudan's Chief Executive Officer, Gilles Andrier.

The new plant will enable Givaudan to meet the growing needs of customers in China for innovative products and great taste experiences, more efficiently. The plant demonstrates Givaudan's commitment to one of its most significant growth markets.

Commenting at the opening ceremony, Givaudan CEO, Gilles Andrier, said: "The Nantong facility represents our largest investment in China since 2006, supporting our strategic objective of increasing Givaudan's footprint in developing markets and capturing growth opportunities in savoury, culinary and snacks segments."

Givaudan's customers in China and across the Asia Pacific region will benefit from faster access to its flavour and taste solutions. The new plant will strengthen the company's existing capabilities in savoury and culinary flavour blends, snack seasonings, spray dries and process flavours.

The site meets the highest global standards in flavour and food manufacturing, including adherence to the strictest allergen management principles and also has advanced environment, health and safety features.

Over 100 people will be employed on site, of which a large majority have been recruited locally.

Commenting on the new factory, Givaudan's regional Commercial Head of APAC, Monila Kothari said: "Enhancing our production capabilities in China, coupled with local consumer understanding, will allow us to target flavour development more closely to meet consumer preferences in China and more broadly within Asia."

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About Givaudan

Givaudan is the global leader in the creation of fragrances and flavours. In close collaboration with food, beverage, consumer product and fragrance partners, Givaudan develops tastes and scents that delight consumers the world over. With a passion to understand consumers' preferences and a relentless drive to innovate, Givaudan is at the forefront of creating fragrances and flavours that 'engage your senses'. The company achieved sales of CHF 4.4 billion in 2014. Headquartered in Switzerland with local presence in over 80 locations, the company has more than 9,500 employees worldwide. Givaudan invites you to discover more at www.givaudan.com.

About Givaudan Flavours

Givaudan's comprehensive knowledge of local flavours, extensive global footprint and strategic insights enable close partnerships with customers wherever they may be. With a customised approach to product creation, the Flavour Division is a powerhouse of knowledge, innovation and creativity equipped to surprise customers and consumers with fresh, unique ideas and solutions. Givaudan creates lasting flavour and taste experiences that touch emotions across key segments including beverages, sweet goods, savoury and snacks; regardless of product category Givaudan's passion is to make food and beverage products taste delicious. We invite you to 'engage your senses' and learn more about Flavours at www.givaudan.com/flavours.

For further information please contact:

Irene Gu, Public Affairs & Communications China T +86 10 8468 2632 E irene.gu@givaudan.com

or

Peter Wullschleger, Media and Investor Relations T +41 22 780 9093 E peter_b.wullschleger@givaudan.com