

Givaudan announces the issue of a 2.25% CHF Domestic Bond of 300 million CHF $\,$

Givaudan Finance SA announces today the issue of a CHF 300 million straight bond in the Swiss franc domestic market, guaranteed by Givaudan SA.

The bond carries a 2.25% coupon and has a maturity of 7 years. The purpose of this bond is to refinance a CHF 300 million bond that was issued in 2000 and that will mature end 2005 by taking advantage of the current low interest rates and the favourable new issuance conditions.