



Givaudan with further site consolidation and product streamlining

Geneva, Switzerland – 10 January 2006 – Givaudan continues to consolidate its flavour operating asset base and to streamline its Savoury product portfolio.

Givaudan has decided to close its US production sites in New Milford (Connecticut) and in Oconomowoc (Wisconsin). The activities of these two sites will be transferred to Cincinnati (Ohio) and Devon (Kentucky), where Givaudan has the necessary capacities to serve its customers. Completion of the closure and consolidation initiatives is expected by mid 2007.

Givaudan will incur one time costs of CHF 22 million, of which CHF 16 million from asset impairment impact the 2005 results.

In relation to these transfers it was also decided to discontinue businesses with commodity type savoury base notes. With these products Givaudan has realised in 2005 a turnover of around CHF 45 million. The phasing out will last until 2007.

Givaudan remains focused on creating high-value adding fragrance and flavour compounds in order to sustain its solid margins.

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