



## Givaudan closes FIS acquisition

Geneva, 2 May 2002 - The acquisition of Nestlé's savoury flavour business, Food Ingredients Specialities (FIS), by Givaudan was closed today, 2 May 2002. FIS sales will be consolidated in the Givaudan accounts as of May 2002. The acquisition was announced on 18 January 2002 and is valued at CHF 750 million.

FIS is a world-wide operating entity, enjoying an outstanding reputation with flavour customers. Its business represents a strategically important operational fit for Givaudan. It combines Givaudan's strength in sweet and concentrated flavours with the FIS expertise and products in savoury flavours and base notes (soups, sauces, ready meals).

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