



Givaudan accelerates focus on speciality ingredients

Geneva, 16 January 2003 - Givaudan and Roche have agreed to terminate supplies of sunscreen filters out of the Givaudan Vernier site by end of 2003.

This will provide Givaudan with the opportunity to accelerate the realignment of its ingredients portfolio towards higher value added aroma chemicals used as captive ingredients in perfumery and sold as proprietary specialities in the market. The realignment will have a long term positive impact on Givaudan's performance.

For further information please contact:

Peter Wullschleger, Givaudan Media Relations

5, chemin de la Parfumerie, CH-1214 Vernier

T +41 22 780 90 93, F +41 22 780 90 90

E-mail: peter_b.wullschleger@givaudan.com