



Exercise of Shareholder Warrants 2009

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Geneva, Switzerland, 28 April 2009 – On 9 April 2009, before the commencement of trading, Givaudan issued 7'112'095 Shareholder Warrants, i.e. one Shareholder Warrant for each Givaudan share held after market close on 8 April 2009. 31 Shareholder Warrants gave the right to purchase one new Givaudan share by paying the strike price of CHF 330.

The exercise period closed on 27 April 2009 with a total of 7'031'947 Shareholder Warrants declared for exercise. On this basis Givaudan issued 226'837 new Givaudan shares.

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