

SUSTAINABILITY REPORT 2012 Givaudan demonstrates significant progress against targets and KPIs

Operationally, per tonne of production against 2009 baselines:

- CO₂ emissions reduced by 16.6%
- waste reduced by 13.1%
- energy efficiency improved by 11.5%
- water efficiency improved by 9.6%

LTI (Lost Time Injury) rate reduced by 57% against 2009 baseline.

Launched approach to Work Life Balance as part of diversity action plan.

Eleven schools built in Madagascar since Sustainability programme began.

Co-hosted a responsible sourcing conference with AIM-PROGRESS.

Developed new SAP-based global Regulatory Compliance Engine.

Completed biodegradability screening of all its perfumery ingredients.

On target to beat CHF100 million forecast of incremental sales growth for Health and Wellness products.

Geneva, 22 March 2013 – Today Givaudan, the global leader in the fragrance and flavour industry, published its 2012 Sustainability Report confirming significant progress against its 2020 operational targets and showcasing further discoveries which will keep the business strong for the future.

Joe Fabbri, Global Head of Human Resources and Chair of the Givaudan Sustainability programme, says: "As the global leader in the fragrance and flavour industry, we understand how important it is that we meet the needs of our customers without compromising the future. Our comprehensive Sustainability programme is integral to the way we operate – driving sustainability principles right across our value chain.

"Stakeholder engagement is critical to this" he adds. "We work together with our stakeholders to establish shared priorities and develop practical solutions to common sustainability challenges. Addressing these together offers opportunities to build deeper and more robust relationships across our complex supply chain, which will result in long-term competitive advantages and value to our customers."

"Our achievements in 2012 and the inspirational work by our grass roots Green Teams has shown us that our Sustainability programme is truly delivering continuous improvement across our business – and beyond." Containing details of sustainability progress in each of the five key stages of Givaudan's product life-cycle, the Report was prepared using the Global Reporting Initiative (GRI) G3 Reporting Guidelines. It was externally assured by Ernst &Young and GRI has confirmed that Givaudan fulfils the requirements of Application Level B+.

Givaudan's 2012 Sustainability Report can be accessed at <u>www.givaudan.com – [sustainability]</u> – [publications] where an Executive Summary is also available in nine languages.

Notes to editors

The 2020 targets, against a 2009 baseline, are:

- 25% reduction in CO₂ emissions per tonne of production
- 20% reduction in energy consumption per tonne of production
- 15% reduction in incinerated and landfilled waste per tonne of production
- 15% reduction of municipal and ground water usage per tonne of production
- Lost Time Injury Rate below 0.1

About Givaudan

Givaudan is the global leader in the fragrance and flavour industry, offering its products to food, beverage, consumer goods and fragrance companies. Headquartered in Vernier, Switzerland, Givaudan holds a 25% market share in an industry which is valued overall at around CHF 18 to 19 billion. It has been listed on the SIX Swiss Exchange since June 2000 and is one of the country's 30 largest companies in terms of market capitalisation. In 2012, Givaudan achieved sales of CHF 4,257 million, with a workforce of over 9,000 employees and operating in over 100 countries in all major markets, in both mature and developing regions.

About GRI

GRI is a network-based organisation that pioneered the world's most widely used sustainability reporting framework. Its core goals include the mainstreaming of disclosure on environmental, social and governance performance. For more information visit <u>www.globalreporting.org</u>.

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