



## Media Release

Geneva, 6 February 2019

## Givaudan recognised as world leader for supplier engagement on climate change

- CDP awards Givaudan a place on its Supplier Engagement leader board
- Givaudan ranks among top 3% of 5,000 participating companies

Givaudan has earned a position on the Supplier Engagement leader board by CDP, the non-profit global environmental disclosure platform, in recognition of its actions and strategies to reduce emissions and lower climate-related risk across its supply chain. Only 3% of the 5,000 companies that participated in CDP's supply chain programme in 2018 were included on the list.

"We are fully committed to excellence in climate action and working actively with suppliers to support us in preserving the environment. I am very pleased to see our work being recognised by CDP. We will continue to engage and work closely with our suppliers to protect the environment and secure our business for the long-term," said Gilles Andrier, CEO.

The Supplier Engagement leader board is released today in CDP's Global Supply Chain Report 2019 '[Cascading commitments: Driving upstream action through supply chain engagement](#)'. CDP has identified that greenhouse gas (GHG) emissions in supply chains are around 5.5 times as high as those from a company's direct operations. Tackling emissions at every level of the supply chain thus holds huge potential for corporations to reduce environmental impacts from their operations.

Givaudan committed to ambitious science-based targets for GHG emission reduction, with one of its goals to reduce Scope 3 GHG emissions by 20% between 2015 and 2030. Within the Scope 3 GHG emissions footprint, the category of purchased goods and services represent more than 80% of the Company's overall footprint. To achieve this GHG emission reduction goal, Givaudan engages with suppliers to reduce the carbon footprint of purchased goods and services by identifying risks and opportunities, collecting data on climate change and proposing actions to reduce emissions within the framework of the CDP Supply Chain programme.

"In the ten years that we have been working with purchasing organisations we have seen a fundamental shift in expectations around business action on sustainability," commented Sonya Bhonsle, Global Head of Supply Chain at CDP. "Leading purchasers are using disclosure to push positive change down the supply chain, with data playing an increasingly important role in their decision-making. If suppliers continue to cascade good practices further down the supply chain, this has the potential to play a huge role in the rapid transition to a sustainable, low-carbon economy."

The Supplier Engagement ranking follows recent positive recognition by CDP of Givaudan's leadership in climate change and water security in January 2019.





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## **About Givaudan**

Givaudan is the global leader in the creation of flavours and fragrances. In close collaboration with food, beverage, consumer product and fragrance partners, Givaudan develops tastes and scents that delight consumers the world over. With a passion to understand consumers' preferences and a relentless drive to innovate, Givaudan is at the forefront of creating flavours and fragrances that 'engage your senses'. The Company achieved sales of CHF 5.5 billion in 2018. Headquartered in Switzerland with local presence in over 145 locations, the Company has almost 13,600 employees worldwide. Givaudan invites you to discover more at [www.givaudan.com](http://www.givaudan.com).

## **About CDP**

CDP is an international non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors, CDP leverages investor and buyer power to motivate companies to disclose and manage their environmental impacts. The Supplier Engagement leader board is available on CDP's website.

## **For further information please contact**

Peter Wullschleger, Media and Investor Relations

**T** +41 22 780 9093

**E** [peter\\_b.wullschleger@givaudan.com](mailto:peter_b.wullschleger@givaudan.com)