# Givaudan



## **Media Release**

Geneva, 22 January 2019

# Givaudan earns CDP leadership scores for climate action and water security

- Givaudan earns A- grade in both climate change and water security scoring
- This marks the Company's 4<sup>th</sup> year on the leadership level
- High scores supported by: 8.1% reduction in Scope 1 and 2 emissions; move to 57.8% renewable electricity; early achievement of targets to cut water consumption

Givaudan is recognised for climate action leadership as well as for water stewardship by CDP, the non-profit global environmental disclosure platform.

"We have long been committed to global sustainability as a fundamental part of our 'Responsible Growth. Shared Success' strategy and climate action is a key component of our DNA," said Gilles Andrier, CEO. "I am very pleased that our work has been recognised by CDP."

#### Steady progress in all areas of focus

Givaudan's GHG emission reduction activities resulted in an 8.1% drop in Scope 1 and 2 emissions and included progress in efforts to transition to 100% renewable electricity by 2025 which reached 57.8% for the reporting year.

Givaudan's water stewardship also earned an A-. The Company surpassed its 2020 target for reducing global water consumption per tonne of production by 15% against a 2009 baseline three years ahead of schedule: consistent efforts at all sites allowed a reduction of consumption of 19.4%.

"Recent reports suggest that strong climate action is more important than ever," said Willem Mutsaerts, Head of Global Procurement and Sustainability. "An A level ranking by CDP is a great recognition of the continuous effort of all our teams worldwide and of our commitment to preserving the environment as well as the long-term viability of our business."

#### Transparency and disclosure since 2007

Givaudan has received an A- grade in both categories and this marks the fourth consecutive year on the leadership level for the Company, which has been disclosing GHG emissions through its participation in CDP since 2007.

"By reporting to the CDP, Givaudan is aligned with Task Force on Climate-related Financial Disclosure (TCFD) requirements that seek to improve transparency and rigor of climate-related internal information by businesses," commented Romano De Vivo, Global Head of Sustainability.



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#### Notes to editor

CDP assesses how companies and governments act to reduce greenhouse gas emissions and use water responsibly in their own activities and throughout supply chains. The CDP scores these results with grades ranging from "A," the highest, to "D," the lowest. According to CDP, companies reaching A List leadership status have distinguished themselves through GHG emissions reduction strategies as well as water management.

Givaudan is committed to constantly reducing GHG emissions, water and waste in its operations, and procuring electricity from renewable sources. Givaudan is committed to reducing absolute Scope 1 and 2 GHG emissions by 30% between 2015 and 2030 and has a goal to reduce Scope 3 emissions by 20% over the same period, thus ensuring that its customers benefit from products with a lower environmental impact. Givaudan previously reduced absolute GHG emissions by 15% between 2010 and 2015 while growing output by 25%.

#### **About Givaudan**

Givaudan is the global leader in the creation of flavours and fragrances. In close collaboration with food, beverage, consumer product and fragrance partners, Givaudan develops tastes and scents that delight consumers the world over. With a passion to understand consumers' preferences and a relentless drive to innovate, Givaudan is at the forefront of creating flavours and fragrances that 'engage your senses'. The Company achieved sales of CHF 5.1 billion in 2017. Headquartered in Switzerland with local presence in over 100 locations, the Company has more than 11,100 employees worldwide. Givaudan invites you to discover more at www.givaudan.com.

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