Givaudan
Human by nature

Company news

Ad hoc announcement pursuant to article 53 LR
Geneva, 25 November 2026

Givaudan announces a change to its Executive Committee

Effective 1 January 2027, **Felix Mayr-Harting**, currently Global Head of Consumer Products will be **appointed President Fragrance & Beauty** and will **join the Executive Committee.** He will succeed Maurizio Volpi, who decided to step down from his position in light of the EU Commission and UK Competition and Markets Authority findings in the antitrust investigations into the fragrance industry. Further information on the settlements in fragrance antitrust cases can be found in the related press release here.

Felix Mayr-Harting, a UK national born in 1969, brings more than 34 years of leadership experience in the fragrance industry and a proven track record of delivering growth, innovation and value creation in leadership roles for Consumer Products as well as for Fine Fragrance for Givaudan. He currently serves as Global Head of Consumer Products, a role he has held since 2021, where he leads the company's largest fragrance business segment. Under his leadership, the Consumer Products business has delivered industry-leading growth, strengthened strategic client partnerships and significantly increased win rates and new business value through enhanced creative capabilities and commercial excellence. He has also successfully integrated several acquisitions into the Consumer Products business, further expanding capabilities, and accelerating growth.

Prior to this role, Felix served as Global Head of Fine Fragrance from 2008 to 2021. During this period, he made significant investments in Givaudan's global Fine Fragrance organisation, strengthening its capabilities, talent base, and presence across key markets building the foundation to become the world's leader in Fine Fragrances.

Felix began his career at Quest International and joined Givaudan following its acquisition of Quest in 2007. Throughout his career, he has combined deep consumer

understanding with a strong customer focus, consistently driving sustainable growth across diverse markets and customer segments worldwide. He is respected for his leadership in developing high-performing teams, fostering a culture of creativity and innovation, and building collaborative teams that deliver exceptional results for customers and Givaudan's business.

Felix holds a degree in Classics from Oxford University in England. He is married and has two children.

After a distinguished 26-year career at Givaudan, Maurizio Volpi decided to step down from his position by the end of this year in light of the regulators' findings in the antitrust investigations. Since joining Givaudan in 2000 and serving as President of Fragrance & Beauty and a member of the Executive Committee since 2015, he has played a key role in shaping Fragrance & Beauty into the industry-leading business it is today. He has built a highly capable leadership team, well prepared to build on this foundation and lead the business into its next chapter.

Christian Stammkoetter, CEO, said: "I am very pleased to welcome Felix to the Executive Committee. Felix is an outstanding leader who has played an instrumental role in shaping the success of our Fragrance & Beauty business over many years. His passion for our industry, commitment to customers, and ability to bring out the best in teams have been instrumental in Givaudan's growth. I am confident that he is the right leader to drive our 2030 Fragrance & Beauty strategy successfully and ensures the business continues to thrive. At the same time, I want to thank Maurizio for his 26 years career in Givaudan and especially for his leadership of the Fragrance & Beauty Division over the last 11 years."

Conference call:

An investor conference call will be held today, Wednesday, 25 November 2026 at 17.15 CET. Please register here.

About Givaudan

Givaudan is a global leader in Fragrance & Beauty and Taste & Wellbeing. We celebrate the beauty of human experience by creating for happier, healthier lives with love for nature. Together with our customers we deliver food experiences, craft inspired fragrances and develop beauty and wellbeing solutions that make people look and feel good. In 2025, Givaudan employed over 17,500 people worldwide and achieved CHF 7.5 billion in sales with a free cash flow of 14.1%. With a heritage that stretches back over 250 years, we are committed to driving long-term, purpose-led growth by improving people's health and happiness and increasing our positive impact on nature. This is Givaudan. Human by nature. Discover more at www.givaudan.com.

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