

Company news

Geneva, 7 July 2026

**Givaudan announces strategic collaboration with
Microcaps**

**Strengthening its encapsulation capabilities for its fine
fragrance and beauty business**

Givaudan, the global leader in Fragrance & Beauty, today announced an equity investment and strategic collaboration with the Swiss company Microcaps AG to strengthen its encapsulation capabilities, reinforcing its leadership in fragrance innovation and customer-centric solutions.

Encapsulation technology plays a pivotal role in enhancing fragrance performance, enabling longer-lasting scents and improving consumer enjoyment in a wide range of fine fragrance, beauty and personal care products. This collaboration unites Givaudan's market-leading fragrance formulation expertise with Microcaps' patented cutting-edge precision microencapsulation technology, especially in the area of non-alcoholic fine fragrance performance, opening up other opportunities to generate high-performing fragrances and beauty applications.

Maurizio Volpi, President Fragrance & Beauty, said: "Partnering with Microcaps is a strategic step that further strengthens our innovation capabilities. Together, we will continue to deliver superior fragrance experiences that inspire and delight our customers around the world."

Jeremy Compton, Global Head of Science & Technology Fragrances, added: "Encapsulation is one of the most transformative technologies in our field. By combining Givaudan's deep expertise in fragrance creation and innovation, and our commitment to collaborate with Microcaps' breakthrough technologies, we can explore new ways to enhance performance and sustainability for consumers across many fragrance and skincare applications."



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The partnership also marks an exciting milestone for Microcaps. Dr Alessandro Ofner and Michael Hagander, founders and Co-CEOs of Microcaps, commented: “We are thrilled to join forces with Givaudan, the global leader in fragrance and beauty. This collaboration allows us to scale our technology and bring scientific precision to a wider market. Working together with Givaudan opens new doors for innovation. Together, we can redefine what high precision encapsulation means for the fragrance and beauty industries.”

Through this partnership, Givaudan reaffirms its commitment to innovation, excellence, and leadership, taking another step in shaping the future of fragrances and beauty.

About Givaudan

Givaudan is a global leader in Fragrance & Beauty and Taste & Wellbeing. We celebrate the beauty of human experience by creating for happier, healthier lives with love for nature. Together with our customers we deliver food experiences, craft inspired fragrances and develop beauty and wellbeing solutions that make people look and feel good. In 2025, Givaudan employed over 17,500 people worldwide and achieved CHF 7.5 billion in sales with a free cash flow of 14.1%. With a heritage that stretches back over 250 years, we are committed to driving long-term, sustainable growth by improving people’s health and happiness and increasing our positive impact on nature. This is Givaudan. Human by nature. Discover more at: www.givaudan.com.

About Givaudan Fragrance & Beauty

Givaudan Fragrance & Beauty crafts inspired fragrances to perfume lives and memories, and develops innovative beauty and wellbeing solutions that make people look and feel good all over the world. Nature is both our responsibility and our most precious muse. We are just as committed to sustainability as we are to creating innovative products that satisfy consumer needs and anticipate their desires. With a collaborative approach that favours co-creation, we have built a diverse portfolio across personal care, fabric care, hygiene, home care, fine fragrances, and beauty, reflecting our multidisciplinary expertise. This is Givaudan. Human by nature. Learn more at www.givaudan.com/fragrance-beauty.

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About Microcaps AG

Microcaps emerged from ETH Zurich's Complex Materials Group. It is built on a disruptive microfluidic technology that offers encapsulation solutions for the cosmetic, nutraceutical, and health and life science sectors. Microcaps' vision is to redefine traditional market standards by creating the world's first industrial microfluidic platform. Recently, Microcaps launched PerfumePearls, a patented solution to deliver alcohol-free fragrances. Today, Microcaps serves several prestigious global brands and holds IP on both encapsulation and formulations. Microcaps has won many innovation awards over the past 7 years. Learn more at www.microcaps.ch.

For further information please contact

Claudia Pedretti, Head of Investor and Media Relations

T +41 523 540 132

E claudia.pedretti@givaudan.com

Mélanie Duprat, Fragrance & Beauty Communications

E melanie.duprat@givaudan.com

Michael Hagander, founder and co-CEO of Microcaps

E michael.hagander@microcaps.ch

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