

Company news

Ad hoc announcement pursuant to article 53 LR
Geneva, 5 June 2026

Givaudan to acquire majority stake in Eurofragrance Strengthening its fine fragrances leadership in high growth markets

Givaudan, the global leader in Fragrance & Beauty, today announced that it has reached an agreement to acquire a majority stake in Eurofragrance, a pure play fragrance house based in Barcelona, Spain.

Eurofragrance is a family-founded fragrance creation house specialising exclusively in the design and production of fine fragrances, as well as fragrances for personal and home care products. With a strong presence across Europe, the Middle East, Asia, Africa, and Latin America, the company focuses on high growth regional markets. Renowned for its agility, creativity, and deep market understanding, Eurofragrance combines a perfumery boutique approach with the latest innovations to deliver distinctive olfactive solutions and fragrances tailored to consumer preferences.

This strategic alliance marks an important milestone in Givaudan's 2030 strategy, aiming to expand its presence and capabilities across local and regional markets to drive sustained business growth. By combining Eurofragrance's entrepreneurial spirit and strong regional footprint with Givaudan's global leadership and capabilities, the collaboration will enable both companies to bring unique, locally relevant fragrance experiences to consumers worldwide.

Maurizio Volpi, President Fragrance & Beauty, said: "Eurofragrance is a respected player with deep roots in fine fragrances and strong relationships in high growth markets. By joining forces, we are perfectly aligned with our 2030 strategy for growth and our mission to continue shaping the future of fine fragrance creation."



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Santiago Sabatés, Chairman of Eurofragrance, commented: “We are confident that partnering with Givaudan opens a new chapter for Eurofragrance. Since our incorporation in Barcelona and throughout our international growth, we have built our company on passion, creativity, innovation and agility. This strategic alliance will allow us to reach new heights and continue innovating and creating exceptional fragrances.”

While the terms of the deal will not be disclosed, Eurofragrance’s business would have represented approximately CHF 185 million of incremental sales to Givaudan’s results in 2025 on a proforma basis. The closing of the transaction is subject to the applicable regulatory processes.

About Givaudan

Givaudan is a global leader in Fragrance & Beauty and Taste & Wellbeing. We celebrate the beauty of human experience by creating for happier, healthier lives with love for nature. Together with our customers we deliver food experiences, craft inspired fragrances and develop beauty and wellbeing solutions that make people look and feel good. In 2025, Givaudan employed over 17,500 people worldwide and achieved CHF 7.5 billion in sales with a free cash flow of 14.1%. With a heritage that stretches back over 250 years, we are committed to driving long-term, sustainable growth by improving people’s health and happiness and increasing our positive impact on nature. This is Givaudan. Human by nature. Discover more at www.givaudan.com.

About Givaudan Fragrance & Beauty

Givaudan Fragrance & Beauty crafts inspired fragrances to perfume lives and memories, and develops innovative beauty and wellbeing solutions that make people look and feel good all over the world. Nature is both our responsibility and our most precious muse. We are just as committed to sustainability as we are to creating innovative products that satisfy consumer needs and anticipate their desires. With a collaborative approach that favours co-creation, we have built a diverse portfolio across personal care, fabric care, hygiene, home care, fine fragrances, and beauty, reflecting our multidisciplinary expertise. This is Givaudan. Human by nature. Learn more at www.givaudan.com/fragrance-beauty.

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About Eurofragrance

Eurofragrance manufactures and markets the highest quality fragrances for global brands in fine perfumery, home, personal and air care. The company is a privately held B2B enterprise founded on family values in Barcelona in 1990 and currently employs more than 600 people. The company is now represented on five continents, operates its manufacturing plants in Spain, Singapore and Mexico, and works with manufacturing partners in China and India. Eurofragrance's international network of Creative Centres and outstanding manufacturing capabilities enable it to create and deliver fragrances around the world. Over the years, Eurofragrance has cultivated lasting relationships and grown hand in hand with its partners. Learn more at www.eurofragrance.com.

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