

Company news

Ad hoc announcement pursuant to article 53 LR
Geneva, 29 January 2026

Changes to the Executive Committee and Board of Directors

- Christina Yeo is appointed Head of Givaudan Business Solutions & IT and member of the Executive Committee effective 1 May 2026, succeeding Anne Tayac who will retire.
- Fanny Iglesias is appointed Chief Legal & Compliance Officer and member of the Executive Committee, effective 1 April 2026, succeeding Roberto Garavagno who will retire.
- Board changes proposed for election at Annual General Meeting on 19 March 2026.

Givaudan today announced the following changes to its Executive Committee and Board of Directors.

Effective 1 May 2026, **Christina Yeo**, currently Head of Taste & Wellbeing Operations, APAC, will be appointed Head of Givaudan Business Solutions & IT and will join the Executive Committee, succeeding Anne Tayac, who will retire.

Effective 1 April 2026, **Fanny Iglesias**, currently Deputy Group Counsel Fragrance & Beauty and Deputy Integrity Officer, will become Chief Legal & Compliance Officer and will also join the Executive Committee, succeeding Roberto Garavagno, currently Group Counsel & Integrity Officer who will retire. The addition of this role to the Executive Committee underscores Givaudan's focus on upholding the highest standards of compliance and ethics.

To ensure a smooth transition, Anne Tayac will remain until the end of October 2026, and Roberto Garavagno until the end of September 2026 to provide management advice and support.



Introducing Givaudan's new EC members

Christina Yeo, Head of Givaudan Business Solutions & IT

Effective 1 May 2026, Christina Yeo, born in Malaysia in 1972 and Singaporean national, will be appointed Head of Givaudan Business Solutions & IT and will join the Executive Committee. She currently serves as Head of Taste & Wellbeing Operations, APAC, a role she has held since 2022. In this position, she oversees the performance and investment plans of all APAC T&W sites, covering EHS, manufacturing excellence, quality, supply chain, continuous improvement, engineering, and talent management.

With more than 16 years of experience at Givaudan, Christina has held roles of increasing responsibility across Supply Chain Management, Operations, and the management of global solutions within Givaudan Business Solutions.

Christina holds a Bachelor of Science in Chemistry from the National University of Singapore and a Master of Business Administration in International Business from the Imperial College London, UK.

Fanny Iglesias, Chief Legal & Compliance Officer

Effective 1 April 2026, Fanny Iglesias, a Swiss and Spanish national born in 1982, will be appointed Chief Legal & Compliance Officer and become a member of the Executive Committee. She currently serves as Deputy Integrity Officer and Deputy Group Counsel, Fragrance & Beauty, a role she assumed in 2024. Since joining Givaudan in 2016, she has held positions of increasing responsibility within the Legal function, including Deputy Group Counsel for Taste & Wellbeing and Fragrance & Beauty. She played an important role in the legal counsel of the Group's M&A and finance activities, and also led global integrity initiatives.

With over 19 years of legal experience, Fanny has worked for Swiss and international law firms, and Swiss authorities, specialising in commercial, corporate, and financial law.

Fanny holds a Law Degree from the University of Geneva, was admitted to the Swiss Bar in 2007, and completed a Certificate of Advanced Studies in Financial Market Law at the University of Zurich in 2014.

Recognising Givaudan's retiring leaders

Anne Tayac will retire after a distinguished 30+ year career at Givaudan, where she has been a driving force behind the Company's operational and digital transformation. As Head of Givaudan Business Solutions (GBS) & IT and a member of the Executive Committee since 2016, she delivered all GBS design and implementation commitments, building a global organisation that fosters efficiency, innovation, and continuous improvement. Anne also oversees Global IT, guiding operational performance while shaping the company's digital strategy and transformation. In addition, she leads the Centre of Excellence, driving operational expertise and the adoption of best practices across both divisions in Operations, Project and Change Management, and heads the Integration Office to ensure the seamless onboarding of acquired companies onto Givaudan's platforms. Anne began her career in Quality Assurance and joined Givaudan in 1993, where she held leadership positions in Quality Management and global Fragrances and Customer care, Head of Fragrance Supply Chain Excellence and Head of Fragrance Operations. Her leadership legacy is defined by her commitment to customer service, operational efficiency and digital excellence, as well as her warm, engaging style and genuine care for people.

Roberto Garavagno will retire after a distinguished career of nearly 30 years with Givaudan, where he has been instrumental in shaping the Company's legal and integrity framework. As Group Counsel since 2015 and Group Integrity Officer since 2023, Roberto has overseen all related topics across the Group. In this capacity, he provided strategic legal advice on business, mergers and acquisitions, competition law, corporate financing and capital markets, ensuring robust governance and compliance standards while supporting responsible growth and long-term value creation for the Company. His professionalism, deep legal expertise, and unwavering commitment have earned him the respect of colleagues across Givaudan and the industry.

Changes to the Board of Directors

At the Annual General Meeting on 19 March 2026, all Board members will stand for re-election, except the current Chairman, Calvin Grieder, and Board member Tom Knutzen.

We would like to extend our heartfelt appreciation to Calvin Grieder for his exceptional leadership and guidance, as a Chairman and member of the Board of Directors, through a period of significant transformation and growth for the company.

We also express our sincere gratitude to Tom Knutzen for his significant contributions and dedicated service to the Board since his first election in 2022.

In August 2025, Givaudan announced the succession plans for the CEO and Chairman. Calvin Grieder, who was first elected to the Board in 2014 and has served as Chairman since 2017, will step down from the Board at the 2026 Annual General Meeting after completing 12 years of service. His tenure has been marked by a strong commitment to enhancing Givaudan's strategic vision and by significant achievements.

Gilles Andrier, who will retire in March 2026 after 21 years as Chief Executive Officer of Givaudan, will be proposed for election as the new Chairman of the Board. Christian Stammkoetter, until recently President Asia, Middle East & Africa at Danone, has been designated as Chief Executive Officer, effective 1 March 2026. Furthermore, should Gilles Andrier be elected as Chairman, the Board of Directors intends to establish the role of Lead Independent Director ('LID') and appoint Sophie Gasperment as LID to further strengthen the Board's independent oversight and governance.

In addition, the Board will propose the election of Ester Baiget, President and CEO of Novonesis as a new member to join the Board of Directors. Ester Baiget brings significant experience in industrial biotechnology, business transformation, and sustainable innovation leadership, which further complements the Board members' diverse expertise.

All Board members will be elected for a term of office ending at the Annual General Meeting in 2027.

About Givaudan

Givaudan is a global leader in Fragrance & Beauty and Taste & Wellbeing. We celebrate the beauty of human experience by creating for happier, healthier lives with love for nature. Together with our customers we deliver food experiences, craft inspired fragrances and develop beauty and wellbeing solutions that make people look and feel good. In 2025, Givaudan employed over 17,580 people worldwide and achieved CHF 7.5 billion in sales with a free cash flow of 14.1%. With a heritage that stretches back over 250 years, we are committed to driving long-term, purpose-led growth by improving people's health and happiness and increasing our positive impact on nature. This is Givaudan. Human by nature. Discover more at: www.givaudan.com.

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