

## Company news

Geneva, 1 September 2025

# **Givaudan completes the acquisition of majority stake in Vollmens Fragrances**

Strengthening growth and development with local and regional customers in Latin America thanks to a strong partnership

Givaudan, the global leader in Fragrance and Beauty, today announced that it has successfully acquired a majority stake in Vollmens Fragrances S.A., an award-winning Brazilian fragrance house located in Saltinho (São Paulo/Brazil), in line with its strategy to expand its presence among local and regional customers. This company serves not only the Latin American market but also extends its operations to Central America, Africa, and North America.

With dedicated professionals, Vollmens Fragrances S.A. is committed to delivering innovative, high-quality products with agility and excellence. The founding family executives, Nestor Francisco Mendes and Rinaldo José Mendes, will continue to lead Vollmens going forward, as part of the agreement with Givaudan.

Gilles Andrier, CEO of Givaudan said: "I am very delighted to welcome the Vollmens team into the Givaudan family. Thanks to their great creativity and knowledge of the local market, this partnership will further strengthen our business in the high growth markets of Latin America and we look forward to working together."



# Givaudan

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Maurizio Volpi, President of Givaudan's Fragrance & Beauty said: "This is a great achievement for Givaudan to complete this acquisition, marking the beginning of a promising new chapter. By combining our creative and innovation capabilities, we will leverage the complementary strengths of both Givaudan and Vollmens Fragrances to deliver the best fragrances for customers and partners across the region."

Nestor Mendes and Rinaldo José Mendes, Founders and Co-CEOs of Vollmens Fragrances S.A., commented: "We are delighted to become part of Givaudan, a company that shares our commitment to innovation and excellence in the fragrance industry. Together, we will combine our local knowledge with their global expertise reaching customers across Brazil and further afield."

While the terms of the deal will not be disclosed, Vollmens Fragrances Ltda's business would have represented approximately CHF 25 million of incremental sales to Givaudan's results in 2024 on a proforma basis. Givaudan plans to fund the transaction from existing resources. Under the terms of the agreement, Givaudan and the founding family of Vollmens have the option to further increase Givaudan's shareholding in the future.

## About Givaudan

Givaudan is a global leader in Fragrance & Beauty and Taste & Wellbeing. We celebrate the beauty of human experience by creating for happier, healthier lives with love for nature. Together with our customers we deliver food experiences, craft inspired fragrances and develop beauty and wellbeing solutions that make people look and feel good. In 2024, Givaudan employed over 16,900 people worldwide and achieved CHF 7.4 billion in sales with a free cash flow of 15.6%. With a heritage that stretches back over 250 years, we are committed to driving long-term, purpose-led growth by improving people's health and happiness and increasing our positive impact on nature. This is Givaudan. Human by nature. Discover more at: [www.givaudan.com](https://www.givaudan.com).

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## About Givaudan Fragrance & Beauty

Givaudan Fragrance & Beauty crafts inspired fragrances to perfume lives and memories, and develops innovative beauty and wellbeing solutions that make people look and feel good all over the world. Nature is both our responsibility and our most precious muse. We are just as committed to sustainability as we are to creating innovative products that satisfy consumer needs and anticipate their desires. With a collaborative approach that favours co-creation, we have built a diverse portfolio across personal care, fabric care, hygiene, home care, fine fragrances, and beauty, reflecting our multidisciplinary expertise. This is Givaudan. Human by nature. Learn more at [www.givaudan.com/fragrance-beauty](http://www.givaudan.com/fragrance-beauty).

## About Vollmens Fragrances

For over 20 years, Vollmens – an award-winning Brazilian fragrance house – has been crafting scents that inspire, captivate, and transform everyday moments. Since its first fragrance, the brand has been recognised for embracing excellence by bringing together perfumery masters, a talented and passionate team of experts and cutting-edge technology, in order to transform tradition and innovation into unique sensory experiences. We turn dreams into reality with creations that reflect global trends while being carefully tailored to each business across the fine perfumery, personal care, home care, and pet care markets. To learn more, please visit <https://vollmensfragrances.com.br/>

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