

Company news

Geneva, 27 June 2025

Givaudan to acquire majority stake in Vollmens Fragrances

Building a partnership in Latin America to strengthen reach, drive development and growth with local and regional customers for fine fragrances, personal care, home care, and pet care

As part of its 2025 strategy to grow with local and regional customers, Givaudan, the global leader in fragrance and beauty today announced that it has reached an agreement to acquire a majority stake in Vollmens Fragrances Ltda, an award-winning Brazilian fragrance house. Operating since 2004, Vollmens Fragrances Ltda is based in Saltinho (Brazil) and operates across the Latin American region as well as Central America, Africa and North America.

The company employs 180 professionals who are committed to serve the market with a strong focus on customers and on delivering creative and high-quality products, with agility, flexibility, and excellence. The creation of a strong partnership between Givaudan and the founding families of Vollmens will provide a strong platform for growth, an exciting proposition for the customers and employees and other stakeholders of both companies. The founding family executives, Nestor Francisco Mendes and Rinaldo José Mendes, will continue to lead Vollmens going forward, as part of the agreement with Givaudan.



Gilles Andrier, CEO of Givaudan said: "Acquiring a majority stake in Vollmens Fragrances fits perfectly with our 2025 strategy to expand our presence with local and regional customers. This partnership will also further strengthen our business in the high growth markets of Latin America and we look forward to building a bright future together with the Mendes family."

Maurizio Volpi, President of Givaudan's Fragrance & Beauty said: "Vollmens Fragrances will bring expertise to Givaudan in serving the fast-growing mid-sized customer segment in Latin America. Through the partnership we have created with the current owners, we will leverage the complementary capabilities of both Givaudan and Vollmens to offer a winning proposition for customers and partners across the region."

Nestor Mendes and Rinaldo José Mendes, Founders and Co-Presidents of Vollmens Fragrances Ltda, commented: "We are excited to join Givaudan, a company that shares our passion for innovation and quality in the fragrance industry. Together, we will leverage our local expertise to create exceptional experiences for our customers in Brazil and beyond. This partnership marks a new and exciting chapter for us, and we look forward to starting this new moment with our stakeholders."

While the terms of the deal will not be disclosed, Vollmens Fragrances Ltda's business would have represented approximately CHF 25 million of incremental sales to Givaudan's results in 2024 on a proforma basis. Givaudan plans to fund the transaction from existing resources and the transaction is expected to close in the second half of 2025. Under the terms of the agreement, Givaudan and the founding family of Vollmens have the option to further increase Givaudan's shareholding in the future.

About Givaudan

Givaudan is a global leader in Fragrance & Beauty and Taste & Wellbeing. We celebrate the beauty of human experience by creating for happier, healthier lives with love for nature. Together with our customers we deliver food experiences, craft inspired fragrances and develop beauty and wellbeing solutions that make people look and feel good. In 2024, Givaudan employed over 16,900 people worldwide and achieved CHF 7.4 billion in sales with a free cash flow of 15.6%. With a heritage that stretches back over 250 years, we are committed to driving long-term, purpose-led growth by improving people's health and happiness and increasing our positive impact on nature. This is Givaudan. Human by nature. Discover more at: www.givaudan.com.

About Givaudan Fragrance & Beauty

Givaudan Fragrance & Beauty crafts inspired fragrances to perfume lives and memories, and develops innovative beauty and wellbeing solutions that make people look and feel good all over the world. Nature is both our responsibility and our most precious muse. We are just as committed to sustainability as we are to creating innovative products that satisfy consumer needs and anticipate their desires. With a collaborative approach that favours co-creation, we have built a diverse portfolio across personal care, fabric care, hygiene, home care, fine fragrances, and beauty, reflecting our multidisciplinary expertise. This is Givaudan. Human by nature. Learn more at www.givaudan.com/fragrance-beauty.

About Vollmens

For over 20 years, Vollmens – an award-winning Brazilian fragrance house – has been crafting scents that inspire, captivate, and transform everyday moments. Since its first fragrance, the brand has been recognised for embracing excellence by bringing together perfumery masters, a talented and passionate team of experts and cutting-edge technology, in order to transform tradition and innovation into unique sensory experiences. We turn dreams into reality with creations that reflect global trends while being carefully tailored to each business across the fine perfumery, personal care, home care, and pet care markets. To learn more, please visit <https://vollmensfragrances.com.br/>

For further information please contact

Claudia Pedretti, Head of Investor and Media Relations

T +41 52 354 0132

E claudia.pedretti@givaudan.com

Pauline Martin, Fragrance & Beauty Communications

E pauline.martin.pm1@givaudan.com

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