

## Company news

Geneva, 20 March 2025

### 2025 Annual General Meeting

- All proposals by the Board of Directors approved
- 24<sup>th</sup> consecutive dividend increase representing a 2.9% increase versus 2023
- Election of Melanie Maas-Brunner and Louie D'Amico as new members of the Board of Directors
- Retirement from the Board of Directors of Olivier Filliol
- Re-election of remaining six Board members, including the re-election of Calvin Grieder as Chairman

The Annual General Meeting of Givaudan SA took place on 20 March 2025. It was attended by 358 shareholders or proxies, representing 5,576,001 shares (60.39% of a total of 9,233,586 registered shares).

---

"The global landscape in 2024 was marked by ongoing geopolitical and economic instability. We encountered both opportunities and challenges, shaped by the dynamic economic environment, the pressing need for climate action, and evolving customer expectations. Yet, Givaudan has continued to thrive, demonstrating resilience and agility. In this volatile environment, we have remained focused on our strategy of creating high added-value solutions for our customers."

**Calvin Grieder, Chairman of the Board of the Directors**

---

The Annual General Meeting approved the 2024 management report, the annual financial statements, and the consolidated financial statements with 99.71% of votes and approved the 2024 Report on non-financial matters with 97.85% of votes. With 98.00% of votes it also discharged the members of the Board of Directors.

With 88.79% of votes, it also approved the Company's compensation report on a consultative basis.



Geneva, 20 March 2025

The Annual General Meeting approved a distribution to the shareholders of a cash dividend of CHF 70.00 gross per share. This is the 24<sup>th</sup> consecutive dividend increase following Givaudan's listing at the Swiss stock exchange in 2000. The amount will be paid as an ordinary dividend, taxable in Switzerland, on 26 March 2025.

Melanie Maas-Brunner was elected as a new member of the Board of Directors for a term of one year ending after completion of the next ordinary Annual General Meeting in 2026. Louie D'Amico was elected as a new member of the Board of Directors with effect as of 01 October 2025 for a term of office ending after completion of the next ordinary Annual General Meeting in 2026. Olivier Filliol did not stand for re-election and has therefore retired from the Board of Directors after the Annual General Meeting 2025.

The remaining six members of the Board of Directors were re-elected, each for a term of one year until the next Annual General Meeting in 2026, in accordance with the legal requirements and Givaudan's Articles of Incorporation.

- Mr Victor Balli\*
- Ms Ingrid Deltenre\*
- Ms Sophie Gasperment
- Mr Calvin Grieder (also re-elected as Chairman)
- Mr Roberto Guidetti
- Mr Tom Knutzen\*

\* Also elected to the Compensation Committee for a term of one year until the next Annual General Meeting in 2026.

Mr Manuel Isler, attorney-at-law, was re-elected as independent voting rights representative for a term of one year ending after completion of the next Annual General Meeting and KPMG AG was re-elected as statutory auditors for the financial year 2025.

Finally, the Annual General Meeting approved the compensation for the Board of Directors and the Executive Committee. In particular, it approved:

- maximum aggregate amount of compensation of the Board of Directors for the term until the Annual General Meeting 2026 of CHF 3,000,000, by 98.08% of the votes,
- aggregate amount of short term variable compensation of the Executive Committee for the fiscal year 2024 of CHF 7,036,528, by 97.94% of the votes and
- maximum aggregate amount of fixed and long term variable compensation of the Executive Committee for the fiscal year 2025 of CHF 16,500,000, by 92.93% of the votes.

Geneva, 20 March 2025

## **About Givaudan**

Givaudan is a global leader in Fragrance & Beauty and Taste & Wellbeing. We celebrate the beauty of human experience by creating for happier, healthier lives with love for nature. Together with our customers we deliver food experiences, craft inspired fragrances and develop beauty and wellbeing solutions that make people look and feel good. In 2024, Givaudan employed over 16,900 people worldwide and achieved CHF 7.4 billion in sales with a free cash flow of 15.6%. With a heritage that stretches back over 250 years, we are committed to driving long-term, purpose-led growth by improving people's health and happiness and increasing our positive impact on nature. This is Givaudan. Human by nature. Discover more at [www.givaudan.com](http://www.givaudan.com).

## **For further information please contact**

Claudia Pedretti, Head of Investor and Media Relations

**T** +41 52 354 0132

**E** [claudia.pedretti@givaudan.com](mailto:claudia.pedretti@givaudan.com)

Follow Givaudan on [Instagram](#), [LinkedIn](#), [X](#), [Facebook](#), [YouTube](#)