Givaudan

Human by nature

Company news

Geneva, 6 March 2024

Givaudan recognised with a CDP A for supplier engagement
Company featured once again on CDP's Supplier Engagement Rating Leaderboard

Givaudan has been recognised once again in CDP's Supplier Engagement Rating Leaderboard with another A score for supplier engagement.

The Supplier Engagement Rating Leaderboard evaluates corporate supply chain engagement on climate issues and celebrates the highest-rated companies. By engaging their suppliers on climate change, organisations featured on the Leaderboard are playing a crucial role in the transition towards the net-zero sustainable economy.

This latest recognition follows Givaudan's fifth double A rating in February 2024 for leadership and transparency in climate action and water stewardship alongside an A- rating for the Company's work in tackling deforestation following its first CDP Forests disclosure.

Supplier engagement is pivotal to Givaudan's climate journey as the Company's scope 3 emissions make up more than 90% of its total carbon footprint. As part of the Company's journey to becoming climate positive before 2050, Givaudan has set targets to cut supply chain emissions by 20% by 2030 and by 50% by 2040. By the end of 2023 the Company had achieved an 8% reduction in these emissions, alongside a 43% reduction in its scope 1 and 2 emissions.

Willem Mutsaerts, Head of Global Procurement and Sustainability for Givaudan comments:

"Engaging our supply chain on climate action is critical. The collective impact we can deliver together is where real change takes place as we advance towards our climate positivity goal. We're extremely proud of our latest recognition within the Supplier Engagement Rating Leaderboard but we know that there remains a long journey ahead of us and we must continue to challenge ourselves to go further every day."

CDP's Supply Chain programme is one of the key tools Givaudan uses to engage with suppliers on climate action and gain understanding of its supply chain.

The Company's approach is tailored to its suppliers' own climate action journeys and designed to engage them and accelerate progress together. For example, for suppliers already leading and managing carbon-related issues, Givaudan seeks to create partnerships; putting in place collaborative measures or programmes to reduce our common emissions and cascade action further down the supply chain.

Givaudan International SA
Chemin de la Parfumerie 5 · 1214 Vernier · Switzerland
Phone +41 22 780 91 11 · www.givaudan.com

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For suppliers starting their climate action journey, the Company works towards a shift in behaviour and provide support and guidance. In 2023, Givaudan engaged in collaborations regarding potential reductions with its most advanced suppliers on key topics including bio-sourced raw materials, renewable energy in the supply chain and the valorisation of by-products (upcycling).

To see the full CDP Supplier Engagement Rating Leaderboard click here.

For more information about Givaudan's approach to climate action and its latest sustainability performance visit www.givaudan.com/files/giv-2023-integrated-report.pdf

About Givaudan
Givaudan is a global leader in Fragrance & Beauty and Taste & Wellbeing. We celebrate the beauty of human experience by creating for happier, healthier lives with love for nature. Together with our customers we deliver food experiences, craft inspired fragrances and develop beauty and wellbeing solutions that make people look and feel good. In 2023, Givaudan employed 16,260 people worldwide and achieved CHF 6.9 billion in sales with a free cash flow of 13.3%. With a heritage that stretches back over 250 years, we are committed to driving long-term, purpose-led growth by improving people's health and happiness and increasing our positive impact on nature. This is Givaudan. Human by nature. Discover more at: www.givaudan.com.

For further information please contact
Claudia Pedretti, Head of Investor and Media Relations
T +41 523 540 132
E claudia.pedretti@givaudan.com

Sara Neame, Sustainability Communications
E sara.neame@givaudan.com

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