

Company news

Geneva, 15 March 2023

Givaudan rated A for Supplier Engagement by CDP securing a place once again on its Supplier Engagement Rating Leaderboard

Inclusion recognises global supply chain leadership on climate action

Givaudan has once again been recognised for its global leadership in engaging its supply chain on climate as part of CDP's latest Supplier Engagement Rating (SER) Leaderboard. The Company's efforts were awarded an A rating, earning Givaudan a place on the leaderboard once again.

CDP's annual Supplier Engagement Rating evaluates corporate supply chain engagement on climate issues. Through assessing supplier engagement practices and recognising best practice, CDP aims to increase buyer engagement to accelerate action on emissions in global supply chains.

By engaging their suppliers on climate change, companies featured on the leaderboard play a crucial role in the transition towards the net-zero sustainable economy.

Givaudan Head of Global Procurement and Sustainability, Willem Mutsaerts comments:

"Climate action is urgent. We are taking measures across our business, driven by our ambition to become climate positive before 2050 and aligned to global standards and goals. But we cannot do this alone. Our success relies not just upon the actions we take within our own business – like pursuing our RE100 goal of 100% renewable electricity by 2025 – but also on the actions we are taking to scale up our impact through collaboration with our suppliers, whose emissions make up the largest proportion of our footprint. It is vital that we work together and stay focused on this critical common goal as we continue to grow together with our customers."

With 87% of Givaudan's scope 3 emissions coming from purchased goods and services, supply chain engagement is at the heart of Givaudan's journey to becoming a climate positive business before 2050. Givaudan has set an interim goal of cutting supply chain emissions by 20% before 2030 on the journey towards this ambition.



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CDP's Supply Chain Programme is one of the key tools Givaudan uses to engage with suppliers on climate action and gain understanding of its supply chain. In 2022 Givaudan engaged in collaborations designed to reduce scope 3 emissions with some of its most advanced suppliers. Key topics these collaborations involve include biosourced raw materials, renewable energy in the supply chain and the valorisation of by-products (upcycling).

Givaudan's latest recognition by CDP follows its [double A rating for global leadership in climate action and water stewardship in December 2022](#).

The full list of companies that made this year's CDP Supplier Engagement Rating Leaderboard is available here: <https://bit.ly/SERLeadership22>

About Givaudan

Givaudan is a global leader in Fragrance & Beauty and Taste & Wellbeing. We celebrate the beauty of human experience by creating for happier, healthier lives with love for nature. Together with our customers we deliver food experiences, craft inspired fragrances, and develop beauty and wellbeing solutions that make people look and feel good. In 2022, Givaudan employed almost 16,700 people worldwide and achieved CHF 7.1 billion in sales with a free cash flow of 6.7%. With a heritage that stretches back over 250 years, we are committed to driving long-term, purpose-led growth by improving people's health and happiness and increasing our positive impact on nature. This is Givaudan. Human by nature. Discover more at www.givaudan.com.

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