

Company news

Geneva, 13 December 2022

Givaudan recognised for global climate and water leadership with fourth consecutive CDP double A rating

Latest score reflects ongoing commitment to accelerating action

Givaudan has been recognised for its global leadership in climate and water for the fourth consecutive year with a prestigious double A rating from CDP. Givaudan is one of a small number of companies that achieved a double A, out of nearly 15,000 companies scored.

CDP's annual environmental disclosure and scoring process is widely recognised as the gold standard of corporate environmental transparency. A CDP A rating is awarded to companies who are going beyond awareness and management to showing environmental leadership and demonstrating best practice in strategy and action.

This latest independent, external recognition of Givaudan's performance underlines its bold purpose and sustainability ambitions, including its commitment to becoming climate positive before 2050 and its continued commitment to water stewardship.

Givaudan CEO, Gilles Andrier, comments:

"Climate and water are two of the most urgent challenges the world faces today. We all have a role to play in helping address these challenges and it is vital that businesses like ours step up to drive action and inspire progress by leading the way. We're extremely proud to be recognised once again with a CDP double A rating; not only as a testament to the efforts of our teams across the business, but as a demonstration of our commitment to charting a more sustainable future for our industry and the world at large."

Maxfield Weiss, Executive Director, CDP Europe said:

"CDP saw nearly 20,000 companies disclose environmental data this year, including 70% of European companies by market value. COP27 showed the need for transformational change is more critical than ever if we are to limit warming to 1.5°C. I'm therefore delighted that European companies make up nearly half of all A List companies around the world, including 15 with two A scores and 8 with triple A scores for climate change, forests, and water security leadership. We must cut emissions by half and eliminate deforestation by 2030, alongside achieving water security on the same timescale – there is no route to 1.5°C without nature."



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Givaudan continues to accelerate progress towards its climate and water ambitions. In 2021 the Company reduced its scope 1 and 2 emissions by 31% and its scope 3 emissions by 4%. By the end of 2021 Givaudan had attained 84% renewable electricity towards its RE100 commitment of 100% renewable electricity by 2025 and in 2022 Givaudan was shortlisted for an RE100 award in recognition of this work. Givaudan was an early adopter of Science-Based Targets and is a signatory of the UN's Business Ambition for 1.5 degrees.

In 2020 Givaudan reached its original water targets three years early and in 2021 reduced its water intensity by 4%. In 2022 the Company published its new water policy and targets, which include improving water efficiency by 25% on sites facing water stress compared to 2020 levels, as well as improving and protecting water quality and quantity in our priority natural supply chains and improving access to WASH (Water, Sanitation and Hygiene) in vulnerable communities where we source and operate. Givaudan is an endorser of the UN's CEO Water Mandate.

Givaudan's latest reporting suite will be published at the end of January 2023.

The full list of companies that made this year's CDP A List is available [here](#).

About Givaudan

Givaudan is a global leader in Fragrance & Beauty and Taste & Wellbeing. We celebrate the beauty of human experience by creating for happier, healthier lives with love for nature. Together with our customers we deliver food experiences, craft inspired fragrances, and develop beauty and wellbeing solutions that make people look and feel good. In 2021, Givaudan employed over 16,800 people worldwide and achieved CHF 6.7 billion in sales with a free cash flow of 12.6%. With a heritage that stretches back over 250 years, we are committed to driving long-term, purpose-led growth by improving people's health and happiness and increasing our positive impact on nature. This is Givaudan. Human by nature. Discover more at www.givaudan.com.

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