Givaudan



Company news

Geneva, 17 January 2022

Givaudan recognised for leading performance in climate and water with third consecutive double A rating from CDP

Latest rating reflects continued progress towards bold ambitions

Givaudan has once again been recognised by CDP with a double A rating for its leadership in climate action and water stewardship. The Company is one of a small number that achieved a double A, out of nearly 12,000 businesses that were scored based on data submitted through CDP's questionnaires in 2021.

CDP's annual environmental disclosure and scoring process is widely recognised as the gold standard of corporate environmental transparency. In 2021, over 590 investors with over USD 110 trillion in assets and 200 major purchasers with USD 5.5 trillion in procurement spend, requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform. A record-breaking 13,000 companies responded.

Through significant demonstrable action on climate change and water security risks, Givaudan is leading on corporate environmental ambition, action and transparency worldwide.

Gilles Andrier, CEO of Givaudan comments: "Part of being a successful, sustainable business is about holding ourselves to account through independent benchmarking of our performance in this way. Water and climate are two of the world's biggest challenges and we're taking leading action through our own bold ambitions in these areas. For example, through our ambition to become climate positive before 2050. As the urgency of the climate crisis grows, hope, optimism and, above all, action have never mattered more. We are proud of the progress we are making together with our teams, our suppliers, our partners and our customers and we're proud that these efforts have been recognised once again by CDP."

Paul Simpson, CEO of CDP, comments: "Many congratulations to all the companies on this year's A List. Taking the lead on environmental transparency and action is one of the most important steps businesses can make. The scale of the risk to businesses from climate change, water insecurity and deforestation can no longer be ignored, and we know the opportunities of action far outweigh the risks of inaction. Leadership from the private sector is essential for securing global ambitions for a net-zero, nature positive and equitable world. Our A List celebrates those companies who are preparing themselves to excel in the economy of the future by taking action today."

Givaudan's CDP double A rating is the latest recognition of its sustainability leadership and follows inclusion in the most recent CDP Supplier Engagement Leaderboard, as well as continued inclusion in the FTSE4Good Index, an MSCI triple A rating and a Sustainalytics 'low risk' rating. In October 2021 Givaudan won the Sustainability Team Award at the World Sustainability Awards. Givaudan will release its latest GRI Sustainability Report, providing a comprehensive overview of progress on its purpose and sustainability commitments on 28 January.



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For further information on Givaudan's commitments and progress on climate and water, visit www.givaudan.com/sustainability or download our ESG brochure. The full list of companies that made the latest CDP A List is available here, along with other publicly available company scores: www.cdp.net/en/companies/companies-scores.

About Givaudan

Givaudan is the global leader in the creation of flavours and fragrances, with its heritage stretching back over 250 years, the Company has a long history of innovating tastes and scents. From a favourite drink to your daily meal, from prestige perfumes to cosmetics and laundry care, its creations inspire emotions and delight millions of consumers the world over. The Company is committed to driving purpose-led, long-term growth while leading the way to improve happiness and health for people and nature. In the fiscal year 2020, the Company employed almost 16,000 people worldwide and achieved sales of CHF 6.3 billion and a free cash flow of 12.8% of sales. Let's imagine together on www.givaudan.com.

About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 590 investors with over USD 110 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 14,000 organisations around the world disclosed data through CDP in 2021, including more than 13,000 companies worth over 64% of global market capitalisation, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative. We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit www.cdp.net or follow @CDP to find out more.

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