



Media Release

Geneva, 31 August 2018

Givaudan receives strong investment grade credit ratings

Givaudan announces that it has received an A- credit rating, with a stable outlook, from S&P Global Ratings ("S&P") and a Baa1 rating, with stable outlook, from Moody's Investors Service ("Moody's").

Tom Hallam, Givaudan's Chief Financial Officer commented:

"We are very pleased with the strong investment grade ratings we have received, which confirm our market leadership position and strong financial profile. These public ratings allow us enhanced access to a broad range of financing and capital markets, as we continue to develop the Group's activities both organically and through acquisitions."

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