Givaudan

Givaudan completes acquisition of 40.5% of the shares in Naturex and confirms intention to launch cash tender offer for the remaining outstanding shares

Givaudan today announces it has successfully completed the acquisition of 40.5% of the shares of Naturex, a French public listed company, for EUR 135 per share and a total consideration of EUR 522 million.

Givaudan also confirms its intention to proceed to launch a mandatory cash tender offer for all remaining outstanding shares of Naturex, at a price of EUR 135 per share. The Board of Directors and Management of Naturex are fully supportive of the transaction.

About Givaudan
Givaudan is the global leader in the creation of flavours and fragrances. In close collaboration with food, beverage, consumer product and fragrance partners, Givaudan develops tastes and scents that delight consumers the world over. With a passion to understand consumers' preferences and a relentless drive to innovate, Givaudan is at the forefront of creating flavours and fragrances that 'engage your senses'. The Company achieved sales of CHF 5.1 billion in 2017. Headquartered in Switzerland with local presence in over 100 locations, the Company has more than 11,100 employees worldwide. Givaudan invites you to discover more at www.givaudan.com.

About Naturex
Naturex is an international leader in plant extraction and the development of natural ingredients and solutions for the food, health and beauty sectors. Naturex operates its business through three business units, food and beverage, health and nutrition and personal care. The company achieved sales of EUR 405 million in 2017, operates 16 production locations around the world and employs 1,700 people. Created in 1992 and listed on the Euronext Paris since 1996, Naturex is based in Avignon, France. More information can be found at www.naturex.com.

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