

Company news

Geneva, 6 February 2024

Givaudan secures fifth consecutive CDP Double A on climate action and water security

Company recognised on forests for the first time with A– score

Givaudan has secured its fifth consecutive CDP double A on climate action and water security. This latest recognition makes Givaudan one of a small number of companies that achieved a double 'A' out of more than 21,000 organisations scored. Givaudan's score reinforces its global leadership in corporate transparency and environmental action.

For the first time in 2023 Givaudan reported on forests as part of its CDP disclosure, securing an 'A–' signalling strong progress on its efforts to address deforestation. The CDP forests questionnaire focuses on how organisations produce, source, and use four key forest risk commodities: timber, cattle products, soy, and palm oil.

CDP runs the global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts. Its annual environmental disclosure and scoring process is widely recognised as the gold standard of corporate environmental transparency. The scores show organisations and their stakeholders where they are on the road towards operating in line with a 1.5-degree, deforestation-free and water-secure future. By disclosing over consecutive years, organisations can understand the trajectory of their environmental journey.

Gilles Andrier, CEO of Givaudan comments:

"A fifth consecutive double A score on climate and water is something to be proud of, not just because it reinforces the leading action we are taking across our business but most importantly because of the impact we are able to deliver through this. The additional recognition of our work to address deforestation is extremely encouraging and I would like to thank all of my colleagues across Givaudan who are playing a role in this journey. As we celebrate these achievements it is important to recognise that we must not stop here. It is clear that there remains much work to do and we must continue to accelerate action across all these vital topics as we work together to create a future we can be positive about."



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Sherry Madera, CEO of CDP, said:

“Congratulations to all the companies on CDP’s A List, and those companies that started or accelerated their journey towards environmental transparency in 2023 – we saw a 24% increase of disclosures last year and that trajectory is to be applauded. It is only by laying the groundwork of disclosure that companies can show they are serious about the vital part they play in securing a net-zero, nature-positive future. Earning a place on the A List is about more than the score. It’s an indication of high quality, complete data that equips companies with a holistic view of their environmental impact, serves as a baseline for transition plans and – crucially – enables them to follow through on their ambitions. As we move deeper into the Decade of Action, and as CDP continually raises the bar for what represents environmental leadership, the work of A List companies is never complete. We look forward to seeing all companies turn their commitments into further and more meaningful and effective action.”

Givaudan’s 2023 CDP scores are the latest recognition of its leading performance in sustainability. In October 2023 the Company was named in the top five of the inaugural WBA Nature Benchmark, in recognition of its contributions to a ‘nature positive’ future, its efforts to reduce negative impacts on nature, and its contribution to the protection and restoration of ecosystems. In the same month Givaudan received an EcoVadis gold medal, recognising continued progress in its sustainability journey. In September 2023 Givaudan was named ‘Enterprising Leader’ at the RE100 Awards during Climate Week in New York City for leadership in its renewable electricity journey.

See the full CDP A list [here](#).

For more information about Givaudan’s latest sustainability performance visit the [2023 Integrated Report on economic and ESG performance](#).

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About Givaudan

Givaudan is a global leader in Fragrance & Beauty and Taste & Wellbeing. We celebrate the beauty of human experience by creating for happier, healthier lives with love for nature. Together with our customers we deliver food experiences, craft inspired fragrances and develop beauty and wellbeing solutions that make people look and feel good. In 2023, Givaudan employed 16,260 people worldwide and achieved CHF 6.9 billion in sales with a free cash flow of 13.3%. With a heritage that stretches back over 250 years, we are committed to driving long-term, purpose-led growth by improving people's health and happiness and increasing our positive impact on nature. This is Givaudan. Human by nature. Discover more at www.givaudan.com.

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